





CAREERS IN THE FIELDS OF EFCA (ECONOMICS, FINANCE, COMMERCE AND ACCOUNTING)



MS Career Counseling and Education 2019
NUST Islamabad Campus

SCHEME OF PRESENTATION

❖ **LEARNING OBJECTIVES**

❖ **ECONOMICS FIELD**

❖ **FINANCE FIELD**

❖ **COMMERCE FIELD**

❖ **ACCOUNTING FIELD**

❖ **QUESTIONS-ANSWERS**

LEARNING OBJECTIVES

Students will be able to:

- ❖ **Relate information with career choices in EFCA (Economics, Finance, Commerce and Accounting)**
- ❖ **Identify job opportunities in EFCA (Economics, Finance, Commerce and Accounting)**
- ❖ **Select career paths related to job opportunities in EFCA (Economics, Finance, Commerce and Accounting)**

ECONOMICS FIELD

(Career Scope)

- ✓ **The study of the production and distribution of goods and services**
- ✓ **The Economist is an expert on forces which shape an economy, including labor, raw materials, manufacturing, investment, transportation, retailing, and consumption**
- ✓ **The Economist is familiar with the history of economics, the effects of government policies, price theory, business cycles, econometric forecasting, various national economic models, benefits of credit and banking, and so forth. Based on computer models and key economic indicators**
- ✓ **The Economist can predict short term economic trends of various industries or regions with some success**
- ✓ **The Economist can also determine the likely effect of a change in the economic conditions, such as new government regulations, a technological innovation, or a sudden shortage of raw materials**

ECONOMICS FIELD

JOB OPPORTUNITIES

- ✓ **Economist**
- ✓ **Data analyst**
- ✓ **Economic researcher**
- ✓ **Investment analyst**
- ✓ **Economic Consultant**
- ✓ **Credit Analyst**
- ✓ **Policy Analyst**
- ✓ **Assistant in Economic Fields**
- ✓ **Budget Analyst**

CAREER PATHS

**After Intermediate (FA/FSc/I Comm/
D Comm)**

❖ **B A/ BS Economics**

❖ **BBA**

❖ **B Comm**

❖ **M Comm**

❖ **MSc Economics**

❖ **MBA**

❖ **MS Economics**

❖ **PhD Economics**

FINANCE FIELD

(Career Scope)

- ✓ **Finance is a broad term that describes activities associated with banking, leverage or debt, credit, capital markets, money, and investments**
- ✓ **Basically, finance represents money management and the process of acquiring needed funds**
- ✓ **Finance also encompasses the oversight, creation, and study of money, banking, credit, investments, assets, and liabilities that make up financial systems**

FINANCE FIELD

JOB OPPORTUNITIES

- ✓ **Financial planner**
- ✓ **Financial consultant**
- ✓ **Compensation and Benefits Manager**
- ✓ **Credit Analyst**
- ✓ **Financial Analyst**
- ✓ **Policy Analyst**
- ✓ **Budget Analyst**
- ✓ **Personal Finance Advisor**

CAREER PATHS

After Intermediate (FA/FSc/I Comm/D Comm)

❖ **B Comm**

❖ **BS Finance**

❖ **BBA**

❖ **M Comm**

❖ **MBA**

❖ **MS Finance**

❖ **PhD Finance**

COMMERCE FIELD

(Career Scope)

- ✓ **Commerce is a study of trade and business activities such as the exchange of goods and services from producer to final consumer**
- ✓ **Commerce contributes to linking producers of certain products and services with the customers**
- ✓ **Commerce generates various employment opportunities in other areas such as transport and logistics, banking, and retail**

COMMERCE FIELD

JOB OPPORTUNITIES

- ✓ **Trade Analyst**
- ✓ **Company Secretary**
- ✓ **Loans executive**
- ✓ **Certified Financial Planner**
- ✓ **Venture capitalist**
- ✓ **Banking**
- ✓ **Stock Broking**
- ✓ **Manager Trade**
- ✓ **Trade Advisor**

CAREER PATHS

**After Intermediate (FA/FSc/I Comm/
D Comm)**

❖ **B Comms**

❖ **BBA**

❖ **M Comm**

❖ **MBA**

❖ **MS / M Phil**

❖ **PhD**

ACCOUNTING FIELD

(Career Scope)

- ✓ **An Accountant can get jobs in financial, audit, tax, internal audit jobs, accounting manager, payroll jobs etc. in multinational and national accounting firms in Pakistan**
- ✓ **Accounting Career can be started in two fields namely career in financial accounting and Career in Cost and Management Accounting**
- ✓ **Two ways to become accountants. One is through Institutes of Chartered Accountants of Pakistan (ICAP) by getting CA (Chartered Accountancy) qualification and other is Cost & Management Accounting through the Institute of Cost & Management Accountants of Pakistan**
- ✓ **CA through Full Time Scheme after completing their 12-year education and CA through Trainee Scheme after to start practical training directly after completing graduation and post-graduation qualification**

ACCOUNTING FIELD

JOB OPPORTUNITIES

- ✓ Tax planning
- ✓ Tax preparation
- ✓ Managerial accounting
- ✓ Cost accounting
- ✓ Governmental accounting
- ✓ Auditing Jobs
- ✓ Budget analysts
- ✓ Cost estimators
- ✓ Personal financial advisors
- ✓ Purchasing managers, buyers, and purchasing agents
- ✓ Securities, commodities, and financial services sales agents
- ✓ Tax examiners, collectors, and revenue agents

CAREER PATHS

After Intermediate (FA/FSc/I Comm/D Comm)

❖ **B Comm**

❖ **M Comm**

❖ **BS Accounting**

❖ **BBA**

❖ **MBA**

❖ **CMA**

❖ **CA (Full Time and Trainee Scheme)**

